

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2015

	As At 30 Jun 2015 RM'000 (Unaudited)	As At 30 Jun 2014 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	81,901	86,013
Biological assets	9,234	9,401
Goodwill on consolidation	34,966	34,966
Other investment	1,224	626
	127,325	131,006
Current Assets		
Inventories	1,195	1,333
Trade receivables	2,115	1,785
Other receivables and deposits	495	429
Tax recoverable	-	98
Cash and bank balances	1,901	4,586
Total current assets	5,706	8,231
Current liabilities		
Trade payables	1,010	1,165
Other payables and accruals	4,323	3,631
Short term borrowing	413	774
Provision for taxation	178	243
Total current liabilities	5,924	5,813
NET CURRENT ASSETS	<u>(218)</u>	<u>2,418</u>
	<u>127,107</u>	<u>133,424</u>
FINANCED BY :		
Share capital	50,548	50,548
Reserves	50,097	52,618
	100,645	103,166
Non controlling interest	5,897	6,451
Shareholders' funds	<u>106,542</u>	<u>109,617</u>
Non-current liabilities		
Other payables	5,530	8,143
Deferred taxation	14,987	15,203
Long term borrowing	48	461
	20,565	23,807
	<u>127,107</u>	<u>133,424</u>
Net assets per share (RM)	<u>0.2129</u>	<u>0.2190</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Year Ended 30 June 2015

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Jun 2015 RM'000	30 Jun 2014 RM'000	30 Jun 2015 RM'000	30 Jun 2014 RM'000
Revenue	4,731	5,879	18,769	22,603
Cost of Sales				
- Depreciation	(1,173)	(1,358)	(4,879)	(5,376)
- Others	(3,050)	(3,954)	(12,805)	(16,103)
	(4,223)	(5,312)	(17,684)	(21,479)
	508	567	1,085	1,124
Depreciation	(19)	(27)	(87)	(104)
Administrative expenses	(1,083)	(883)	(3,359)	(3,202)
Profit / loss from operations	(594)	(343)	(2,361)	(2,182)
Finance costs	(219)	(139)	(890)	(610)
Other income	11	8	78	90
Profit/(loss) before tax	(802)	(474)	(3,173)	(2,702)
Income tax expense	51	(40)	(254)	(164)
Net profit/(loss) for the period	(751)	(514)	(3,427)	(2,866)
Other comprehensive income				
- Fair value of available-for-sale assets	(16)	(45)	352	308
Total comprehensive income	(767)	(559)	(3,075)	(2,558)
Profit / (loss) attributable to :				
Owners of the Company	(628)	(526)	(2,873)	(2,537)
Non-controlling interests	(123)	12	(554)	(329)
	(751)	(514)	(3,427)	(2,866)
Total comprehensive income/(loss) attributable to :				
Owners of the Company	(644)	(571)	(2,521)	(2,229)
Non-controlling interests	(123)	12	(554)	(329)
	(767)	(559)	(3,075)	(2,558)
Earnings/(loss) per share				
Basic	(0.12)	(0.11)	(0.57)	(0.51)
Diluted	(0.11)	(0.09)	(0.51)	(0.45)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Year Ended 30 June 2015

(The figures have not been audited)

	30 Jun 2015 RM'000 (Unaudited)	30 Jun 2014 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	(3,173)	(2,702)
Adjustments for :		
Non-cash items	5,265	5,679
Non-operating items	567	457
Operating profit before changes in working capital	2,659	3,434
Changes in working capital:		
(Increase) / Decrease in inventories	179	486
Decrease / (increase) in receivables	(401)	593
(Decrease) / increase in payables	(2,917)	(1,100)
Cash generated from operations	(480)	3,413
Dividend received	11	34
Income tax paid	(442)	(380)
Income tax refund	6	73
Interest paid	(53)	(610)
Net cash from operating activities	(958)	2,530
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	75	112
Purchase of property, plant and equipment	(422)	(1,742)
Purchase of biological assets	(926)	(1,857)
Proceed from disposal of property, plant and equipment	320	28
Proceed from disposal of other investment	-	227
Net cash used in investing activities	(953)	(3,232)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from exercise of warrants	-	750
Draw down / (payment) of hire purchase creditors	(774)	(244)
Net cash (used in)/from financing activities	(774)	506
Net (Decrease)/Increase in Cash and Cash Equivalents	(2,685)	(196)
Cash and Cash Equivalents at beginning of period	4,586	4,782
Cash and Cash Equivalents at end of period	1,901	4,586
Cash and cash equivalents comprise the following:		
Cash and bank balances	1,901	4,586
Bank overdraft	-	-
	1,901	4,586

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 June 2015

(The figures have not been audited)

-----> Attributable to owners of the Company <-----

-----> Non -Distributable <-----

	Share Capital	Share Premium	Warrants Reserve	Discount on Shares	Fair Value Reserve	Capital Reserve	Accumulated losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2015										
Balance at 1 July 2014	50,548	32,350	4,056	(4,056)	301	28,002	(8,035)	103,166	6,451	109,617
Total comprehensive income	-	-	-	-	352	-	(2,873)	(2,521)	(554)	(3,075)
Balance at 30 Jun 2015	50,548	32,350	4,056	(4,056)	653	28,002	(10,908)	100,645	5,897	106,542
2014										
Balance at 1 July 2013	50,048	32,100	4,235	(4,235)	(7)	28,002	(5,498)	104,645	6,780	111,425
Issuance of ordinary shares - Exercise of warrants	500	250	(179)	179	-	-	-	750	-	750
Total comprehensive income	-	-	-	-	308	-	(2,537)	(2,229)	(329)	(2,558)
Balance at 30 Jun 2014	50,548	32,350	4,056	(4,056)	301	28,002	(8,035)	103,166	6,451	109,617

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014)